



**NICO LIFE INSURANCE COMPANY LIMITED**

**ACKNOWLEDGEMENT FOR INVESTMENT POLICY-CHILD SAVER POLICY  
REFUND OF PREMIUMS-RIDER 1**

***(To be completed in proposer's own handwriting)***

I ..... do hereby acknowledge that I have been informed that the Child Saver Policy that I have proposed on the life of my child..... in terms of my proposal dated ..... is a pure investment Policy and that the benefits structure under the policy do not include death cover.

I have been made aware that at maturity (expiry of the policy term) the benefit payable will be the Basic Sum Assured plus bonuses, while as in the event of the earlier death of the child or death of the guarantee, the benefit payable will be a refund of premiums paid plus 4% Compound Interest.

It has further been brought to my knowledge that loans are not grantable under this policy contract.

I agree that this acknowledgement should be an integral part of the policy in the event of my proposal for the policy being accepted by the company.

\_\_\_\_\_  
Signature of a proposer



**NICO LIFE INSURANCE COMPANY LIMITED**

**ACKNOWLEDGEMENT FOR INVESTMENT POLICY-CHILD SAVER POLICY  
WAIVER OF PREMIUM-RIDER 2**

*( To be completed in proposer's own handwriting)*

I ..... do hereby acknowledge that I have been informed that the Child Saver Policy that I have proposed on the life of my child..... in terms of my proposal dated ..... is a pure investment Policy and that the benefits structure under the policy do not include death cover.

However, Should I (Grantee/Proposer), die **after 1 year** from the date of the policy having paid all due premiums, Nico Life will take over the payment of premiums until the policy matures. But in the event that I (Grantee/Proposer) die **within 1 year** from the date of the policy then the benefits payable will be a refund of premiums plus 4% compound interest except for accidental death.

I have been made aware that at maturity (expiry of the policy term) the benefit payable will be the basic Sum Assured plus bonuses, while as in the event of the earlier death of the child, the benefit payable will be a refund of premiums paid plus 4% Compound Interest.

It has further been brought to my knowledge that loans are not grantable under this policy contract.

I agree that this acknowledgement should be an integral part of the policy in the event of my proposal for the policy being accepted by the company.

\_\_\_\_\_  
Signature of a proposer



**NICO LIFE INSURANCE COMPANY LIMITED**

**ACKNOWLEDGEMENT FOR INVESTMENT POLICY-CHILD SAVER POLICY  
REFUND OF PREMIUM AND WAIVER OF PREMIUM-RIDER 3**

*(To be completed in proposer's own handwriting)*

I ..... do hereby acknowledge that I have been informed that the Child Saver Policy that I have proposed on the life of my child..... in terms of my proposal dated ..... is a pure investment Policy and that the benefits structure under the policy do not include death cover.

I have been made aware that at maturity (expiry of the policy term) the benefit payable will be the basic Sum Assured plus bonuses, while as in the event of the earlier death of the child, the benefit payable will be a refund of premiums paid plus 4% Compound Interest.

However, Should I (Grantee/Proposer) die, the benefit payable will be a refund of premiums paid plus 4% Compound Interest and that Nico Life will take over the payment of premiums until the policy matures. I have further been made aware that the Waiver of Premium benefit will only be applicable if death occurs **after 1 year** from the date of the policy having paid all due premiums, except for accidental death.

It has further been brought to my knowledge that loans are not grantable under this policy contract.

I agree that this acknowledgement should be an integral part of the policy in the event of my proposal for the policy being accepted by the company.

\_\_\_\_\_  
Signature of a proposer



**NICO LIFE INSURANCE COMPANY LIMITED**

**ACKNOWLEDGEMENT FOR LIFE COVER POLICY-CASH GENERATOR  
WITH PROFITS-REDUCED DEATH BENEFIT**

*(To be completed in proposer's own handwriting)*

I ..... do hereby acknowledge that I have been informed that the Cash Generator Policy that I have proposed for in terms of my proposal dated .....is a **50% life cover.**

This implies that on my earlier death (the Life Assured) at any point in time, the benefit payable will be **50% of the total Sum Assured plus all bonuses accrued as at the date of death.** I have further been informed that there is **a waiting period of 6 months** and if death occurs within these months, premiums will be refunded with 4% interest except for accidental death where all benefits shall be payable.

I have been made aware that at maturity (expiry of the policy term) the benefit payable will be the Basic Sum Assured (100%) plus bonuses.

I agree that this acknowledgement should be an integral part of the policy in the event of my proposal for the policy being accepted by the company.

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Signature of a Life Insured



**NICO LIFE INSURANCE COMPANY LIMITED**

**ACKNOWLEDGEMENT FOR LIFE COVER POLICY-ENDOWMENT ASSURANCE WITH PROFITS-ADDITIONAL DEATH BENEFIT**

*(To be completed in proposer's own handwriting)*

I ..... do hereby acknowledge that I have been informed that the Endowment Assurance Policy that I have proposed for in terms of my proposal dated .....is a life cover policy.

I have been made aware that at maturity (expiry of the policy term) the benefit payable will be the Basic Sum Assured plus bonuses.

However, in the event of my earlier death, the benefit payable will be the **Sum Assured plus bonuses accrued as at the date of death and a refund of all premiums paid with 4% compound interest.** I have further been informed that there is **a waiting period of 6 months** and if death occurs within these months, premiums will be refunded with 4% interest except for accidental death where all benefits shall be payable.

I agree that this acknowledgement should be an integral part of the policy in the event of my proposal for the policy being accepted by the company.

\_\_\_\_\_  
Signature of a Life Insured



**NICO LIFE INSURANCE COMPANY LIMITED**

**ACKNOWLEDGEMENT FOR LIFE COVER POLICY-ENDOWMENT ASSURANCE WITH PROFITS (100% COVER)**

*( To be completed in proposer’s own handwriting)*

I ..... do hereby acknowledge that I have been informed that the Endowment Assurance Policy that I have proposed for in terms of my proposal dated .....is a life cover policy.

I have been made aware that at maturity (expiry of the policy term) the benefit payable will be the Basic Sum Assured plus bonuses.

However, in the event of my earlier death, the benefit payable will be **the Sum Assured plus bonuses accrued as at the date of death**. I have further been informed that there is **a waiting period of 6 months** and if death occurs within these months, premiums will be refunded with 4% interest except for accidental death where all benefits shall be payable.

I agree that this acknowledgement should be an integral part of the policy in the event of my proposal for the policy being accepted by the company.

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Signature of a Life Insured



**NICO LIFE INSURANCE COMPANY LIMITED**

**ACKNOWLEDGEMENT FOR LIFE COVER POLICY-CASH GENERATOR  
WITH PROFITS (100% COVER)**

*(To be completed in proposer's own handwriting)*

I ..... do hereby acknowledge that I have been informed that the Cash Generator Policy that I have proposed for in terms of my proposal dated .....is a life cover policy.

This implies that on my earlier death (the Life Assured) at any point in time, the benefit payable will be **the Sum Assured plus all bonuses accrued as at the date of death.** I have further been informed that there is **a waiting period of 6 months** and if death occurs within these months, premiums will be refunded with 4% interest except for accidental death where all benefits shall be payable.

I have been made aware that at maturity (expiry of the policy term) the benefit payable will be the Basic Sum Assured plus bonuses.

I agree that this acknowledgement should be an integral part of the policy in the event of my proposal for the policy being accepted by the company.

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Signature of a Life Insured



**NICO LIFE INSURANCE COMPANY LIMITED**

**ACKNOWLEDGEMENT FOR LIFE COVER POLICY-LIEN ENDOWMENT ASSURANCE WITH PROFITS NUMBER 2**

*(To be completed in proposer's own handwriting)*

I ..... do hereby acknowledge that I have been informed that the Lien Endowment Assurance Policy that I have proposed for in terms of my proposal dated .....is a life cover policy.

I have been made aware that at maturity (expiry of the policy term) the benefit payable will be the Basic Sum Assured (100%) plus bonuses.

I have also been informed that in the event of my earlier death, the benefits payable will be a **% of the Sum Assured plus bonuses accrued depending on the duration of the policy at the date of death. (10% to 100% over a ten year period)**

I have further been informed that there is **a waiting period of 6 months** and if death occurs within these months, premiums will be refunded with 4% interest except for accidental death where all benefits shall be payable.

I agree that this acknowledgement should be an integral part of the policy in the event of my proposal for the policy being accepted by the company.

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Signature of a Life Insured

